

INFH 5000 – TA Presentation

Data Science in Action: Insights from Industry and Academia

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Overview

Data Science Bootcamp	Definition Evolution
Industry Viewpoint	Project lifecycle Career outlook
Academy Viewpoint	Education Trending Research
← Motivation	Community Tools

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"Data Science" on Google Trends

Data science
Artificial intelligence
ChatGPT



 香港科技大学(广州)
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DATA 5
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INFORMA

What is Data Science?





Data science combines math and statistics, specialized programming, advanced analytics, AI and ML with specific subject matter expertise to uncover actionable insights hidden in an organization's data.



The Evolution of Data Science

20th century: Statistics and early data analysis methods.



2000s: Rise of big data and machine learning.



Today: AI and deep learning advancements.



Major turning points: cloud computing, IoT, big data, LLM.



Distinct Objective and Focus



- **Outcome-Driven:** The primary goal is to drive business value, such as increasing profits, and improving customer experience.
- **Practical Application:** Tools and methods are chosen based on their ability to provide quick and effective solutions.
- **Performance Metrics:** Success is often measured in terms of business metrics like return on investment (ROI), customer penetration rates, or KPIs.



- **Knowledge-Driven:** The focus is often on advancing theoretical understanding and developing new methodologies.
- **Research and Innovation:** Strong emphasis on creating novel, generalizable approaches that can contribute to the broader scientific community.
- **Publication and Peer Review:** Success is typically measured by the quality and quantity of published research, citations, and contributions to academic knowledge.



Data Science in Industry





MICROSOFT Company size: large Focus areas: data,analytics, Al Unique benefits: variety of roles ecologically focused opportunities





Company size: large

Focus areas: eCommerce, supply chain, forecasting Unique benefits: real-world problems to solv

AIRBNB Company size: large Focus areas: finance,trust,guest experiences Unique benefits: customer-centric, self-reflective culture

airbnb



NVIDIA Company size: large Focus areas: optimization of chips and graphic cards Unique benefits: multiplicative effect of work, helping other data scientist

ORACLE Company size: large Focus areas: advertising, designing data-science focused products

Unique benefits: large number of open positions





DELTA Company size: large Focus areas: optimizing customer experience Unique benefits: customer-focused . first of its kind

SPLUNK

Company size: medium Focus areas: outlier detection, forecasting, event clustering and predictive analytics Unique benefits: multiplicative effect of work, helping other data scientist



CLOUDERA ompany size: mediur

CLOUDERA

Company size: medium Focus areas: data management and their machine learning platform Unique benefits: most powerful and scalable cloud data platform

NUMERATOR

Company size: medium Focus areas: customer insights for ecommerce Unique benefits: client-focused, open-ended question to explore





TERADATA Company size: medium Focus areas: algorithms and data optimization Unique benefits: academic approach to their work and validation

DATABRICKS

Company size: medium Focus areas: forecasting, product analysis, churn prediction and insights, segmentations and recommendations Unique benefits: built on open source platforms



From Industry

The accelerating volume of data sources, and subsequently data, has made data science one of the fastest-growing fields across every industry.

Organizations are increasingly reliant on data experts to interpret data and provide actionable recommendations to improve business outcomes. Harvard Business Review

Data Scientist: The Sexiest Job Of the 21st Century

Meet the people who can coax treasure out of messy, unstructured data. by Thomas H. Davenport and D.J. Patil



How do Business Embrace Data Science?

Business operation emphasizes <u>data-driven decision-making and investing</u> in infrastructure.

It follows a typical project lifecycle in the industry, which involves moving from problem identification to solution deployment.

When <u>assessing production</u>, it's important to consider KPIs, cost savings, and revenue generation.

<u>Challenges</u> may arise from a need for business understanding, data quality, and privacy concerns.



Data Science Lifecycle

A data science lifecycle is defined as the iterative set of data science steps required to deliver a project or analysis.

There are no one-size-fits that define data science projects. Hence you need to determine the one that best fits your business requirements.

Each step in the lifecycle should be performed carefully. Any improper execution will affect the following step, ultimately impacting the entire process.





However, it might happen...





Data Science Job Market

Data Analyst Data Engineer Data Scientist ML/DL Engineer Data Product Manager Chief Data Officer More...



Hierarchy of Needs



What about a small company or even a start-up? Everything!



Voice: The 3 biggest problems with Data Science

Cassie Kozyrkov, Google (former) Chief Decision Scientist



Link: <u>https://www.youtube.com/watch?v=kjzDo5f7Ecc</u>



Quick Recap: What are the problems?

MAKE: Who makes data useful? A well-organized company structure for data scientists and other roles.

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DATA: Data should be usable then can be useful. The data engineering team should process large-scale of data at first, then the data science team can help with it.



USEFUL: Who makes the decision? Data science team needs skilled decision maker and business leader.

Tips when looking for a job:

- ✓ Carefully go through the job post and check if the job duties are clear.
- ✓ Think about the team's organization and leadership.
- Dare to try new stuff and learn by doing.



Data Science in Academia





Growing demand for Data Science Education Mainland China & Hong Kong





Data Science Research

Top conferences: KDD, SIGIR, ICDE, SIGMOD, WSDM, VLDB, ACL, ICML ...

Trending topics:

Good data for AI (a.k.a. data-centric AI)

AI for Good data (preparation & cleaning)

Data visualization

Harness LLM

More ...





My Research

Focus on chat-based data preparation solutions using the Large Language Models.

Below are some examples:

- LLM-based Missing value imputation
- Chat-based EDA
- Data Transformation 🖃





Our Lab Research

Data Intelligence and Analytics Lab, DIAL@HKUST(GZ)

We aim to reduce overhead in the world of data science and lower the human cost, such as:

- NL2SQL
- Table retrieval and analysis
- Data Preparation
- RAG meets LLM
- Visualization

https://github.com/HKUSTDial



Motivation: Why I Choose DSA?

Bottlenecks occurred at work

Accumulated long TODO list but seldom handled

Dealing with clients occupied the major schedule

Human resource shortage, especially developer

Transition to academia

Professional supervision and self-paced learning Collect problems from the industry

Explore solutions by doing my research





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Thank You!



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